

Buffalo Public Schools

-2022-23 Budget Process and Timeline Update
-ARP/ESSER Strategic Spending Update

Finance & Operations Committee – March 9, 2022

Dr. Tonja Williams, Interim Superintendent
Geoffrey F Pritchard, CFO



2022-23 Budget Timeline – Recap of 2.2.2022 F&O

- Governor Hochul’s January 18, 2022 Executive Budget Proposal
 - Statewide \$1.6 Billion in Foundation Aid – Year 2 of Phase-in
 - Statewide \$0.5 Billion in Other Expense Based Aids
 - BPS set to receive \$31.4m or 3.6% increase – in line with 4 Year Financial Plan
- Superintendent Budget Kickoff Memo issued on February 2, 2022; School Based Budgets (SBB) and Departmental Budgets released
 - SBBs include \$18.7 million allocation in ARP/ESSER 3 funding for School Based Management Team (SMBT) budgeting – funds allocated to all schools based on NYS School Budget Transparency student weights
 - Additional school funding allocated by Departments will also be shown on SBB
 - Finance webpage has pertinent documents or links to those documents:
<https://www.buffaloschools.org/Domain/51>

2022-23 Budget Timeline

- March 2022
 - Continue to lobby State Legislature/Governor
 - 2022-23 ESSER 2 and ESSER 3 details entered in Munis based on State approved plans
 - Departments and Schools/SBMT submit budget requests
 - School Based Budget Meetings; Cabinet/Interim Superintendent review of submitted budgets
- April 2022
 - 2021-22 State budget adopted (State Aid finalized) - by 4-1-2022
 - Adjustments to Departments and School budgets and ESSER 2/ESSER 3 may be necessary
 - Finance and Operations Committee - 4-6-2022
 - Draft budget to Board; balanced Four Year Financial Plan to Board for approval and submission to the Buffalo Fiscal Stability Authority (BFSA) - 4-20-2022
- May 2022
 - Finance and Operations Committee - 5-4-2022 (schedule additional committee meeting if needed)
 - Budget approval by Board - 5-18-2022

Tentative Upcoming Finance and Operations Related Items

- Finance and Operations Committee

- April 6, 2022

- Budget update and discussion
- Adopted State Budget update

- May 4, 2022

- Budget update and discussion

- Board Meeting

- March 16, 2022

- Board Resolution for MBBA Debt refinancing – expected to save \$672,000 (projected as of 3.1.22)

- April 20, 2022

- Board Resolution for JSCB Debt refinancing – expected to save \$4.8 million (projected as of 2.28.2022)
- Four Year Financial Plan

- May 18, 2022

- 2022-23 Adopted Budget
- Third Quarter Financial Report
- Third Quarter Grants Report

ARP/ESSER Funds Monitoring Update

- The District ARP/ESSER Plan (\$289.6 million) encompasses the following two grant funds, created under separate Federal legislation:
- ESSER 2 - \$89.2 million through Sept '23
 - Plan is approved by NYSED (Nov 2021)
- ESSER 3 - \$200.4 million through Sept '24
 - Includes a set-aside for 20% lost instruction time: \$40.1 million of \$200.4m
 - Plan is approved by NYSED (Feb 2022)
- Both applications and full grant detail are posted in the ARP Plan section on the District Webpage:
<https://www.buffaloschools.org/Page/97506>
- Community Involvement will continue to be a key factor in ARP/ESSER planning throughout the term of the grants

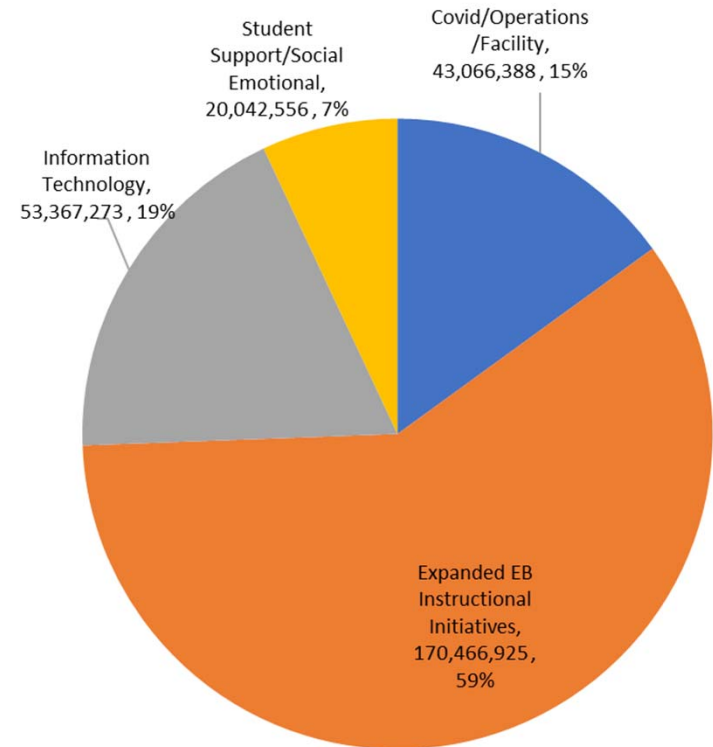
ARP/ESSER Funds Monitoring Update

- Summary of ARP/ESSER budgets as of Second Quarter Financial Report (in millions):

	Year 1	Year 2	Year 3	Total
ESSER 2	57.9	31.3		89.2
ESSER 3	66.8	60.4	73.2	200.4
	124.7	91.7	73.2	289.6

- Fiscal Year to date spending as of 3.4.2022:
 - Year to date expenditures are \$24.5m (\$16.8m in December)
 - Year to date encumbrances and requisitions are \$17.8m (\$11.3 million in December)
 - Available funds are \$82.4m (\$96.6m in December), with significant spending ramping up in the months ahead
 - ❖ See handout for 2021-22 Budget and Spend to date; projections to follow

COMBINED ARP PLAN AT A GLANCE -
ESSER 2 AND ESSER 3 BUDGETS



This chart is all three years of funding for both ESSER 2 and ESSER 3 grants, compiled from the final input data for grant submissions to NYSED, with benefits and indirect allocated

Buffalo Board of Education

- **Louis Petrucci**, President & Park District Representative
- **Dr. Kathy Evans-Brown**, Vice President of Student Achievement & East District Representative
- **Dr. Ann Rivera**, Vice President of Executive Affairs & Member at Large
- **Terrance Heard**, Chairman of Educational Support and Member at Large
- **Paulette Woods**, Chairwoman of Finance and Operations & Central District Representative
- **Sharon M. Belton-Cottman**, Ferry District Representative
- **Hope Jay, Esq.**, North District Representative
- **Jennifer Mecozzi**, West District Representative
- **Lawrence Scott**, Member at Large
- **Jasmine E. Cameron**, Student Board Member Representing Inter High Council

- **Tonja Williams, Ed.D.**, Interim Superintendent
- **Geoffrey F Pritchard, CPA**, Chief Financial Officer